Date: 24\03\2020

**Actions taken by Palestine Exchange to mitigate repercussions of COVID-19**

1. On March 5th, Palestine Exchange (PEX) canceled all its planned events, conferences and travel plans, including the ceremony to celebrate gender equality in cooperation with the UN-Woman which was to be held on March 10th, 2020.
2. On March 9th , Palestine exchange activated its emergency plans and asked the majority of its staff to work remotely from home for their safety.
3. On March 15th, the companies Controller at the Ministry of National Economy issued instructions on holding General Assembly Meetings (GAM) 2020 which include:

* Attendees should not exceed 50 shareholder and if exceeded they should be distributed to extra halls connected via videoconference.
* Stay committed to public safety by sterilizing the hall before the meeting, check the temperature of each attendee, provide sanitizers and maintain space between attendees.
* The company annual report 2019 should be available on the company website, no need for hardcopies and this should be clearly mentioned in the GAM invitation.
* The GAM invitation must be sent to all shareholders.
* Proxies with one shareholder should not exceed 5% of the company’s capital.

1. On March 16th, the Palestine Capital market Authority extended the 2019 audited financial statements disclosure deadline to April 30th, 2020 to enable companies and external auditors conclude their tasks in light of the interruptions to their daily work.
2. On March 22nd, the Palestine exchange halted its trading activity until further notice based on the Palestine Capital Market Authority decision which was taken as a result of the Prime minister’s decision to activate total locked out procedure in Palestine.